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Accrual Basis

Prince of Peace Lutheran Church
Profit & Loss Budget Performance
July through December 2022

	Jul - Dec 22	Budget	Annual Budget
Ordinary Income/Expense			
Income			
Miscellaneous Giving			
Apple Butter	1,473.00	2,020.00	2,400.00
Loose Offering	940.75	999.98	2,000.00
Other	500.00	0.00	0.00
Outside Contributions			
Bank Interest (Earned Interest)	1.10	2.00	4.00
Mission Fund Interest	366.08	375.00	750.00
Thrivent Choice	66.00	150.00	300.00
Outside Contributions - Other	26.05	35.00	70.00
Total Outside Contributions	459.23	562.00	1,124.00
Stidley Hall/ Pavillion Rental	120.00		
WELCA	0.00	0.00	0.00
WELCA Fundraisers			
Lion's Meetings	1,580.00	1,500.00	3,000.00
Spaghetti Dinner (Welca/Lions Spaghetti Dinner)	1,006.42	750.00	1,500.00
WELCA Fundraisers - Other	300.00		
Total WELCA Fundraisers	2,886.42	2,250.00	4,500.00
Wine Tasting	649.06		
Total Miscellaneous Giving	7,028.46	5,831.98	10,024.00
Miscellaneous Income			
Altar Flowers and Supplies	155.00	400.02	800.00
Cemetery Fund	500.00		
Pastor Discretionary Fund	0.00	0.00	0.00
Total Miscellaneous Income	655.00	400.02	800.00
Non-Pledge Income	10,874.00	7,250.02	14,500.00
Pledge Income	61,982.86	46,110.00	92,220.00
Special Appeals			
Disaster	6,740.00	0.00	0.00
Good Samaritan Fund	460.01	0.00	0.00
Other Appeals	100.00	0.00	0.00
Pastor Benevolence Fund (Direct giving toPastor's fund)	0.00	0.00	0.00
Shenandoah Alliance for Shelter	0.00	0.00	0.00
World Hunger	0.00	0.00	0.00
Total Special Appeals	7,300.01	0.00	0.00
Total Income	87,840.33	59,592.02	117,544.00
Gross Profit	87,840.33	59,592.02	117,544.00

Prince of Peace Lutheran Church
Profit & Loss Budget Performance
July through December 2022

	Jul - Dec 22	Budget	Annual Budget
Expense			
Bank Service Charges (Bank Service Charges)	-3.59	0.00	0.00
Benevolence			
Apportionment	5,550.00	5,550.00	11,100.00
Designated Charities			
Orkney Springs Fire And Rescue	400.00	400.00	400.00
Other	0.00	0.00	0.00
POP Good Samaritan Fund	944.26	750.00	750.00
Shenandoah Alliance	0.00	300.00	300.00
Special Appeals			
Disaster Relief	6,740.00	0.00	0.00
World Hunger	0.00	0.00	0.00
World Relief	0.00	0.00	0.00
Total Special Appeals	6,740.00	0.00	0.00
SVLM	0.00	300.00	300.00
Total Designated Charities	8,084.26	1,750.00	1,750.00
Pastor's Benevolence Fund	125.00	249.98	500.00
Special Giving	500.00		
Total Benevolence	14,259.26	7,549.98	13,350.00
Fundraiser Expenses			
Apple Butter Supplies	1,270.33	800.00	800.00
Total Fundraiser Expenses	1,270.33	800.00	800.00
Learning			
Advertising	512.00	150.00	300.00
Dues and Subscriptions	66.45	110.02	220.00
POP Library	0.00	87.52	175.00
Total Learning	578.45	347.54	695.00
Parish Administration			
Altar Flowers & Supplies			
Poinsettas	92.50		
Altar Flowers & Supplies - Other	296.36	400.04	800.00
Total Altar Flowers & Supplies	388.86	400.04	800.00
Bulletins & Envelopes	137.58	75.00	150.00
Cleaning Service	780.00	780.00	1,560.00
Conference Dues	205.00	300.00	300.00
Facility/Kitchen Supplies	283.67	150.00	300.00
Fellowship	0.00	75.00	150.00
Memorial Purchase	471.91		

Prince of Peace Lutheran Church
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	Jul - Dec 22	Budget	Annual Budget
Music Expenses			
Musical Supplies	0.00	75.00	300.00
Organist	2,570.00	2,949.98	5,900.00
Music Expenses - Other	105.00	0.00	0.00
Total Music Expenses	2,675.00	3,024.98	6,200.00
Office Expenses			
Email	157.40	0.00	180.00
Office Equipment	0.00	75.00	150.00
Office Expenses-Other	0.00	80.02	160.00
Office Supplies	207.98	150.00	300.00
Postage and Delivery	60.00	137.48	275.00
Total Office Expenses	425.38	442.50	1,065.00
Supply Pastor	680.73	450.00	900.00
Telephone			
Alarm Service	120.00	120.00	240.00
Telephone - Other	568.33	650.02	1,300.00
Total Telephone	688.33	770.02	1,540.00
Vice Pastor	0.00	0.00	0.00
WebSite	19.95	0.00	20.00
WELCA Fundraiser Expenses			
Lion's Breakfast	115.99	180.00	360.00
Spaghetti Dinner Expenses (WELCA/Lions Joint Dinner)	388.84	350.00	700.00
Total WELCA Fundraiser Expenses	504.83	530.00	1,060.00
Worship Supplies	713.60	200.02	400.00
Total Parish Administration	7,974.84	7,197.56	14,445.00
Pastor's Comp Package			
Health Insurance	150.00	150.00	300.00
Housing Allowance	12,000.00	12,000.00	24,000.00
Pension	6,057.30	5,136.08	10,272.14
Professional Reimb.	1,800.00	1,800.00	3,600.00
Salary	19,474.44	19,369.81	38,739.61
Social Security	4,799.64	4,799.69	9,599.39
Pastor's Comp Package - Other	0.00	0.00	0.00
Total Pastor's Comp Package	44,281.38	43,255.58	86,511.14

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	Jul - Dec 22	Budget	Annual Budget
Support			
Electricity	1,205.41	1,000.04	2,000.00
Heating	2,550.72	2,127.52	4,255.00
Insurance	-65.00	0.00	2,400.00
Lawn Mowing	2,025.00	2,100.00	3,795.00
Maintenance	0.00	500.02	1,000.00
Support - Other	0.00	0.00	0.00
Total Support	5,716.13	5,727.58	13,450.00
Total Expense	74,076.80	64,878.24	129,251.14
Net Ordinary Income	13,763.53	-5,286.22	-11,707.14
Other Income/Expense			
Other Expense			
Other Expenses (Other Expenses)	524.99		
Total Other Expense	524.99		
Net Other Income	-524.99		
Net Income	**13,238.54**	**-5,286.22**	**-11,707.14**

Prince of Peace Lutheran Church
Profit & Loss Budget Performance
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	Jul - Dec 22	Budget	Annual Budget

Account Balances 12-31-2022

Truist Checking	**$70,535.11**	
Truist Memorial	**$4,524.65**	
Truist Capital Imp.	**$27,891.14**	
Thrivent Accounts(2)	**$35,887.18**	**Currently earning at 3.99%**
Mission Investment	**$30,000 Certificate, $3,284.02 Chking**	

Based on giving so far, we should come close to our updated pledged amount. Our deficit will also be fairly close to what the budget shows, probably only several hundred to a thousand over, as we are spending a bit more on some areas than we budgeted for, and strangely, with one of the best batches of apple butter in the last few years, sales are slower than expected. With that deficit we won't go under, as you can see from the balances in the various accounts. Most of the funds in the Thrivent accounts are excess operating funds from a few years ago that we moved there when the checking account was much too big, and the Thrivent accounts had started to earn interest again. It will be a while to get to where we were about twelve years or so ago when we had to use this week's offering to pay next week's bills.