

**Prince of Peace Financial
Report
2023-2024
Estimated final income and expenses**

2023-2024 Expense Categories

Fixed Expenses

Insurance	\$5,479.00
Bank Svc Charges	\$208.00
<u>Telephone/Alarm/Internet</u>	<u>\$1,419.00</u>
TOTAL Fixed	\$7,106.00

Semi-Fixed Expenses

Electricity	\$2,450.00
<u>Propane</u>	<u>\$5,825.00</u>
TOTAL Semi-Fixed	\$8,275.00

Variable Expenses

Pastor Expenses	\$90,568.00
Music Expenses	\$9,342.00
Worship Supplies	\$600.00
Office Expenses	\$3,477.00
Cleaning	\$1,495.00
Lawn Care	\$1,890.00
Maintenance	\$285.00
<u>Synod Mission Support</u>	<u>\$11,100.00</u>
TOTAL Variable	\$118,723.00

Discretionary Expenses

Designated Charities	\$1,000.00
Learning	\$1750.00
Fellowship	\$56.00
<u>Conferences</u>	<u>\$655.00</u>
TOTAL	\$3,461.00

Estimated Funds on Hand June 30, 2024

Operating(Checking)	\$17,852.00
Operating(Thrivent)	\$38,552.00
Mission Investment(Outreach)	\$34,371.00
Capital Improvement	\$29,372.00
Memorial Funds	\$4,525.00
<i>Good Samaritan</i>	\$36,500.00
<u><i>Cemetery</i></u>	<u>\$31,737.00</u>
TOTAL	\$192,909.00

Operating Income

Source	Final Estimated Amount
Non-Pledge & Loose	\$23,197.00
Pledge	\$74,733.00
Fund Raisers	
Lions' Breakfast	\$3,762.00
Spaghetti Dinner	\$600.00?
Apple Butter	\$775.00
<u>Other 23-24 Operating Income</u>	<u>\$1,553.00</u>
TOTAL	\$104,620.00

ESTIMATED TOTAL EXPENSES 23-24:	\$137,565.00
ESTIMATED FINAL INCOME 23-24	\$104,620.00
ESTIMATED 2023-24 DEFICIT	\$32,945.00

Prince of Peace Budget Proposal

2024-2025

2024-2025 Proposed Budget Expense Categories

Fixed Expenses

Expense	24-25
Insurance	\$6,957.00
Bank Svc Charges	\$228.00
<u>Telephone/Alarm/Internet</u>	<u>\$1,490.00</u>
TOTAL	\$8,675.00

Semi-Fixed Expenses

Electricity	\$2,400.00
<u>Propane</u>	<u>\$5,700.00</u>
TOTAL	\$8,100.00

Variable Expenses

Expense	24-25
Pastor Expenses	\$88,723.00
Music Expenses	\$9,300.00
Worship Supplies	\$800.00
Office Expenses	\$2,030.00
Cleaning	\$1,560.00
Lawn Care	\$2,430.00
Facility/Kitchen Supplies	\$300.00
Maintenance	\$1,000.00
<u>Synod Mission Support</u>	<u>\$7,700.00</u>
TOTAL	\$113,843.00

Discretionary Expenses

Expense	24-25
Designated Charities	\$1,300.00
Fellowship	\$150.00
Learning	\$900.00
Conferences	\$600.00
Fundraiser Expenses	Contained in profit
Supply Pastor	\$650.00
<u>TOTAL</u>	<u>\$3,600.00</u>
EST. TOTAL EXPENSES	\$134,218.00

24-25 Balanced Budget Proposed

PROJECTED TOTAL INCOME

Source	Estimated Amount
Loose	\$2,000.00
Non-Pledge	\$16,000.00
Pledge	\$72,000.00
Thrivent	\$200.00
Fund Raisers	
Lions' Breakfast	\$3,600.00
Spaghetti Dinners(2?)	\$1,200.00
Apple Butter(With Lions)	\$1,500.00
Interest earned	\$3,400.00
Wine Tasting	\$250.00
<u>Total Income</u>	<u>\$100,150.00</u>
<u>Draw down from Savings</u>	<u>\$34,068.00</u>
<u>Estimated Operating Funds</u>	<u>\$134,218.00</u>
Year End Net Income	\$0